FOR IMMEDIATE RELEASE

Mitchell County Becomes a C-PACE Designated Community

Spruce Pine, NC – Mitchell County is proud to announce its designation as a **Commercial Property Assessed Capital Expenditure~~Clean Energy~~ (C-PACE) Community**, marking an important milestone in the county's ongoing efforts to support business investment, economic growth, and community resilience.

The C-PACE program is an innovative financing tool that enables commercial property owners to access private capital for qualifying projects that improve building performance and sustainability. Eligible improvements may include energy efficiency upgrades, renewable energy installations, water conservation measures, and resiliency enhancements. C-PACE financing is repaid through a voluntary assessment attached to the property, allowing for long-term, competitive financing that ~~often~~ aligns with the useful life of the improvements.

By becoming a C-PACE designated community, Mitchell County joins a growing network of North Carolina counties committed to encouraging private investment, reducing barriers to capital, and helping businesses improve and modernize their facilities.

"Adding C-PACE to our economic development toolbox provides another valuable resource for businesses and property owners looking to invest in Mitchell County," said **Bill Slagle, Executive Director of Mitchell County Economic Development**. "This program can help attract new investment, support business expansion, improve energy efficiency, and strengthen the competitiveness of our local economy."

~~Mitchell County Economic Development extends its sincere appreciation to **Kristin Bunn** for her guidance, expertise, and advocacy throughout the designation process. Her support was instrumental in helping Mitchell County successfully navigate the requirements necessary to become a participating community.~~

The county also gratefully acknowledges the **Economic Development Partnership of North Carolina (EDPNC)** for its continued commitment to supporting economic development initiatives and providing resources that help communities across North Carolina create new opportunities for growth and investment.

Additionally, Mitchell County would like to express its gratitude to the **Mitchell County Board of Commissioners** and **County Manager Allen Cook** for their leadership and support in advancing this initiative. Their commitment to economic development and long-term community prosperity made this designation possible.

"Mitchell County continues to seek innovative solutions that help businesses grow and create opportunity for our residents," Slagle said. "We are thankful for the support of our Commissioners, County Manager Allen Cook, Kristin Bunn, C-PACE Administrator, and the Economic Development Partnership of North Carolina as we work together to strengthen our local economy."

The county looks forward to partnering with property owners, developers, lenders, and economic development stakeholders to leverage the benefits of the C-PACE program and encourage investment throughout Mitchell County.

About C-PACE

Commercial Property Assessed Capital Expenditure~~Clean Energy~~ (C-PACE) is a state-authorized financing mechanism that enables owners of commercial, industrial, agricultural, nonprofit, and multifamily properties to seek funding ~~obtain funding~~ for energy, water, and resiliency ~~improvements~~investments. The program encourages sustainable, long term building performance, ~~helps~~ helping support our business community. ~~reduce upfront capital costs while promoting economic development, sustainability, and long-term building performance.~~

Contact

Bill Slagle
Executive Director
Mitchell County Economic Development
EDC@mitchellcountync.gov
828-765-9033
www.mitchellcountync.gov